

BANK OF THE OZARKS
EXECUTIVE COMMITTEE CHARTER
As Revised Effective August 15, 2017

Introductory Statement and Purpose

The Board of Directors (the “Board”) of Bank of the Ozarks (the “Company”) has appointed an Executive Committee (the “Committee”) to exercise the powers and authority of the Board, with limitations as set forth below, during the intervals between meetings of the Board, when, based on the business needs of the Company, it is desirable for Board-level actions to be considered but the convening of a special Board meeting is not warranted as determined by the Chairman of the Board.

It is the general intention that all substantive matters in the ordinary course of business be brought before the full Board for action, but the Board recognizes the need for flexibility to act on substantive matters where action may be necessary between Board meetings which, in the opinion of the Chairman of the Board, should not be postponed until the next regularly scheduled meeting of the Board.

Committee Membership

The Chairman of the Board will serve as Chairman of the Committee and, in the absence of the Chairman of the Board, the Committee will select one of its members to act as Chair.

In addition to the Chairman of the Board, the members of the Committee will be the presiding independent director of the Board and the chairs of the Audit Committee, Personnel and Compensation Committee, Nominating and Governance Committee, and Risk Committee. A quorum of the Committee will consist of four (4) of its members. The approval of all actions at a meeting will be decided by the vote of the majority of the Committee members present, provided a quorum is present. The Executive Committee may take action in lieu of a meeting by obtaining the unanimous written consent of all of its members. At the request of any member of the Executive Committee, consideration of any action proposed to be taken by the Committee will be deferred until the next Board meeting.

Committee Authority and Responsibilities

1. Subject to the limitations expressed elsewhere in this Committee’s charter, as revised from time to time, (the “Charter”) and limitations imposed by applicable law, the Committee shall have and may exercise the powers of the Board to act upon any matters which, in the opinion of the Chairman of the Board, should not be postponed until the next regularly scheduled meeting of the Board.

2. The Committee shall meet as circumstances dictate.

3. The Committee may form and delegate authority to subcommittees when appropriate.

4. The Committee shall have authority to obtain advice and assistance from internal or external legal, accounting or other advisors.

5. The Committee shall submit the minutes of all meetings of the Committee to, or discuss the matters discussed at each Committee meeting, with the Board.

6. The Committee shall obtain the Board's approval of the Charter, as it may be revised from time to time, and shall periodically review and reassess this Charter, the performance of the Committee and the Committee's role and responsibility, as conditions dictate.

7. The Committee shall not have the power or authority of the Board to (i) declare dividends or authorize distributions; (ii) approve or propose to the shareholders any action required by law to be approved by shareholders; (iii) fill vacancies on the Board or on any of its committees; (iv) amend the Company's Articles of Incorporation; (v) adopt, amend or repeal the Bylaws of the Company; (vi) adopt or approve a plan of merger not requiring shareholder approval; (vii) authorize or approve the issuance or sale or contract for sale of shares, or determine the designation and relative rights, preferences, and limitations of a class or series of shares, except that the Board may authorize the Committee to do so within the limits specifically prescribed by the Board; or (viii) authorize or approve the repurchase or reacquisition of shares except according to a formula or method prescribed by the Board.