

Bank of the Ozarks
Calculation of Total Tangible Common
Stockholders' Equity and Tangible
Book Value per Common Share
Unaudited

	September 30,	
	2017	2016
	(In thousands, except per share amounts)	
Total common stockholders' equity before noncontrolling interest	\$ 3,334,740	\$ 2,756,346
Less intangible assets:		
Goodwill	(660,789)	(657,806)
Core deposit and other tangible assets, net of accumulated amortization	(51,396)	(64,347)
Total intangibles	(712,185)	(722,153)
Total tangible common stockholders' equity	\$ 2,622,555	\$ 2,034,193
Shares of common stock outstanding	128,174	121,134
Book value per common share	\$ 26.02	\$ 22.75
Tangible book value per common share	\$ 20.46	\$ 16.79