

**Calculation of Average Tangible Common
Stockholders' Equity and the Return on
Average Tangible Common Stockholders' Equity**
Unaudited

	Quarters Ended December 31,		Years Ended December 31,	
	2017	2016	2017	2016
	(Dollars in thousands)			
Net income available to common stockholders	\$ 146,164	\$ 87,787	\$ 421,891	\$ 269,979
Average common stockholders' equity before noncontrolling interest	\$3,365,848	\$2,766,415	\$3,127,576	\$2,068,328
Less average intangible assets:				
Goodwill	(660,789)	(658,224)	(660,632)	(363,324)
Core deposit and other intangibles, net of accumulated amortization	(49,927)	(62,937)	(54,702)	(43,623)
Total average intangibles	(710,716)	(721,161)	(715,334)	(406,947)
Average tangible common stockholders' equity	<u>\$2,655,132</u>	<u>\$2,045,254</u>	<u>\$2,412,242</u>	<u>\$1,661,381</u>
Return on average common stockholders' equity ⁽¹⁾	<u>17.23%</u>	<u>12.62%</u>	<u>13.49%</u>	<u>13.05%</u>
Return on average tangible common stockholders' equity ⁽¹⁾	<u>21.84%</u>	<u>17.08%</u>	<u>17.49%</u>	<u>16.25%</u>

⁽¹⁾Ratios for interim periods annualized based on actual days.