

BANK OF THE OZARKS
DIRECTORS' LOAN COMMITTEE CHARTER
As Revised Effective June 26, 2017

Introductory Statement and Purpose

The Board of Directors (the "Board") of Bank of the Ozarks (the "Company") has appointed a Directors' Loan Committee (the "Committee") to review and approve loans and aggregate loan relationships that exceed a specified amount and to administer certain other aspects of the lending functions of the Company.

Committee Membership

The Committee shall be comprised of a minimum of five directors as determined and selected from time to time by the Board, and such other members as may be appointed by the Board. In the absence of one or more of such directors, the Chairman of the Committee, or in his absence the Chief Executive Officer ("CEO"), shall select other directors to serve. Additionally, other directors shall be invited to serve on a rotating basis for a calendar quarter as an additional member of the Committee.

Committee Authority and Responsibilities

1. The primary responsibility of the Committee is to review and approve loans and aggregate loan relationships with any individual customer and his or her affiliates that exceed a minimum amount and up to and not to exceed the legal lending limit of the Company.
2. The Committee shall review and determine no less than annually the minimum amount of the loan and aggregate loan relationships that will require the Committee's approval, which amount is established at \$10.0 million at the time of revision of this Charter. The Committee shall also review and approve from time to time the loan authority limits for specified loan officers as recommended by division presidents, the CEO or the Chairman of the Committee, as appropriate.
3. In connection with the review and approval of any loan request, the Committee shall consider such information as it determines to be consistent with prudent lending practices, including financial statements of the borrower and any guarantors, the ability of the borrower to generate cash flow to support its debt obligations and other cash flow needs, the value and adequacy of the collateral for the loan, recent trends and statistics, and other relevant information.
4. The Committee will perform such other functions related to lending functions and oversight as the Board may from time to time designate, including without limitation, annual review and ratification of the approved appraiser list, quarterly review of concentrations of credit, quarterly review of outstanding "exception bucket" loans and review of all reports of the Loan Review function.
5. The Committee shall meet at least four times annually, or more frequently as circumstances dictate.

6. The Committee may form and delegate authority to subcommittees when appropriate.

7. The Committee shall submit the minutes of all meetings of the Committee to, or discuss the matters discussed at each Committee meeting with, the Board.

8. The Committee shall obtain the Board's approval of this Charter and review and reassess the Charter, the performance of the Committee, and the Committee's role and responsibility, as conditions dictate.