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Bank of the Ozarks announces long-term commitment to Little Rock for company headquarters

Company will build an initial 247,000 square foot headquarters building on new campus

LITTLE ROCK, Arkansas – George Gleason, Chairman and Chief Executive Officer at Bank of the Ozarks, today joined Arkansas Governor Asa Hutchinson and Little Rock Mayor Mark Stodola in the Governor’s Conference Room at the State Capitol to formally announce the bank’s plans to build a new 247,000 square foot corporate headquarters building in Little Rock. The bank has acquired a 44 acre site at The Ranch located on Highway 10 in west Little Rock for initial development and future expansion, as needed over time, for its corporate headquarters campus to support the bank’s continued growth. Bank of the Ozarks expects to break ground for the initial building before year-end 2017. Approximately 500 employees are expected to move into the building when construction is completed in late 2019 or early 2020, with capacity to accommodate 800 to 900 employees.

“Our home state has provided a talented and dedicated workforce, enabling our company to thrive and grow. Little Rock’s southern charm, abundant arts and entertainment venues, beautiful and natural setting and rich heritage also contribute to our ability to recruit exceptional talent at a national level. Our new campus in Little Rock will provide capacity for our company’s long-term growth over many years,” Gleason stated.

“Bank of the Ozarks is the largest bank headquartered in Arkansas and among the top 60 banks in the U.S. based on asset size. George Gleason is a great example of the entrepreneurial spirit in Arkansas,”

said Governor Hutchinson. “Through hard work and an innovative plan for growth, he and his team have built a bank that has been ranked as the number one performing bank in the nation by several respected organizations each of the past seven years. The State of Arkansas is grateful to Bank of the Ozarks for this significant investment that will mean great job growth for Arkansas.”

The existing and future headquarters positions require employees with skills in accounting, finance, information systems, marketing, human resources, internal audit, risk management, facilities, legal, trust and tax areas.

Mayor Stodola commented, “In 1979, when George Gleason purchased Bank of the Ozarks at the age of 25, the bank had two dozen employees and three offices in Franklin County, Arkansas. Under his leadership the bank has grown to include 252 offices in 9 states with approximately 2,477 employees, and is among *Fortune* magazine’s fastest growing companies in the U.S. Bank of the Ozarks moved its company headquarters to Little Rock in 1995 and has occupied and outgrown three different corporate headquarters in Little Rock. Although the bank has a national presence and their board of directors members reside or work in nine states across the US, they have resolved to remain in Little Rock with this major investment for the future. Their new campus development is a tremendous asset to the City of Little Rock.”

GENERAL INFORMATION

Bank of the Ozarks (NASDAQ: OZRK) is a regional bank providing innovative financial solutions delivered by expert bankers with a relentless pursuit of excellence. Bank of the Ozarks has been recognized as the #1 performing bank in the nation in its asset size for seven consecutive years. Headquartered in Little Rock, Arkansas, Bank of the Ozarks conducts banking operations through 252 offices in Arkansas, Georgia, Florida, North Carolina, Texas, Alabama, South Carolina, New York and California and had \$20.06 billion in total assets as of June 30, 2017. Bank of the Ozarks can be found at www.bankozarks.com and on [Facebook](#), [Twitter](#) and [LinkedIn](#) or contacted at (501) 978-2265 or P.O. Box 8811, Little Rock, Arkansas 72231-8811.

CAUTION ABOUT FORWARD-LOOKING STATEMENTS

This release and certain other communications by Bank of the Ozarks contain statements that constitute “forward-looking statements” within the meaning of, and subject to the protections of, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements are based on currently available information and are subject to various risks and uncertainties that could cause actual results to differ materially from the Bank’s present expectations. Undue reliance should not be placed on such forward-looking statements, as such statements speak only as of the date on which they are made and Bank of the Ozarks undertakes no obligation to update such statements. Additional information regarding these and other risks is contained in Bank of the Ozarks’ filings with the FDIC and its former holding company’s filings with the SEC.